



Building the Best Clearing and Execution Services Firm in the World

Penson Financial Services, Inc.

Penson Financial Services, Inc. (PFSI) was founded in 1995 by Philip A. Pendergraft and Daniel P. Son. Penson Worldwide, Inc. is the publicly traded (Nasdaq: PNSN) holding company for PFSI and the other members of the Penson Worldwide (Penson) group of companies in the U.S., Canada, the U.K., Asia and Australia.

PFSI is a leading independent provider of execution, clearing, settlement and technology services to the global financial services industry. Historically, we have offered our services to online, direct-access and traditional broker dealers. However, in recent years we have expanded our offering to service large banks, institutional brokers, hedge funds, financial technology firms and members of the various exchanges.

PFSI's product and service mix provides a range of solutions that enable us to partner with broker-dealers in order to help them service their diverse and rapidly expanding customer base. In addition to our products and services, we bring a "can-do" attitude, deep industry knowledge and a desire to measure our success by the success of our partners.

With our first-rate people, technology and robust suite of products and services – in tandem with the most innovative customers – we're reinventing the clearing and execution services landscape. Along with the other members of the Penson Worldwide group of companies, PFSI is committed to our overarching mission of building the best clearing and execution services firm in the world.

Penson's Strengths and Capabilities

The character and capabilities of our people are our primary assets and are reflective of the integrity and experience of our founders. To support our team and correspondents, we invest heavily in technology and infrastructure. We pride ourselves on staying ahead of exploding trading volumes, and we focus on the demand for ever more sophisticated applications.

Our investment in people and technology gives us the flexibility to provide cost-effective solutions that make PFSI competitive by virtually every objective measurement and comparison.

Penson's mission around the world is to become the best in the business. And we will do so by helping our partners to grow their business. The stronger our correspondents are, the stronger we are. We are invested in the success of our clients and understand that the great differentiator in our business is service. We continually reinvent and refine our offerings because the future belongs to the innovators: Penson and our correspondents.

For more information on Penson and our products and services, please visit www.penson.com.