



Building the Best Clearing and Execution Services Firm in the World

## A Timeline of Penson's History

- 1995** ■ Penson Financial Services, Inc. was founded by Phil Pendergraft and Daniel P. Son.
- 2000** ■ Commenced operations in Canada through Penson Financial Services Canada Inc., a Montreal based clearing and execution services firm
  - Commenced operations in Europe through Penson Financial Services Ltd., a London based clearing and execution services firm
  - Launched Penson Worldwide, Inc. to serve as the holding company for all Penson companies
- 2001** ■ Launched Penson Financial Futures, Inc. to trade derivatives in the U.S.
- 2002** ■ Acquired Integrated Trading Solutions, Inc. and launched Omni Pro, a professional trading platform
- 2004** ■ Acquired Nexa Technologies, Inc. and combined back-office systems with their leading web-based trading platform
  - Acquired Tick Data, Inc. and began offering the largest database of historical intraday data for US and global futures, index, indicator and equity data
- 2006** ■ Acquired Computer Clearing Services, Inc. adding over 50 new correspondents
  - Initiated and completed Penson Worldwide, Inc.'s public offering, listing on NASDAQ with the symbol PNSN
- 2007** ■ Acquired Goldenberg Hehmeyer & Co.'s futures clearing business; opening international derivatives trading to correspondents
  - Opened Asia-Pacific offices in Hong Kong and Tokyo
  - Penson Financial Services, Inc. became one of the first firms approved by NASD/FINRA to offer Portfolio Margining.
- 2009** ■ Launched Penson Financial Services Australia Pty Ltd to clear equities and exchange traded options in Australia
- 2010** ■ Acquired correspondent contracts of Ridge Clearing & Outsourcing Solutions, Inc., making Penson the second largest securities clearing firm in the U.S. by correspondent count